

# ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION EIGHTEEN S.r.l.

## Investors Report

Securitisation of auto financial leases originated by FCA Bank S.p.A.

Euro 201,000,000.00 Class A Asset Backed Fixed Rate Notes due November 2033

Euro 7,200,000.00 Class B Asset Backed Fixed Rate Notes due November 2033

Euro 8,000,000.00 Class C Asset Backed Fixed Rate Notes due November 2033

Euro 12,000,000.00 Class M Asset Backed Fixed Rate Notes due November 2033

### Contacts

Via V.Alfieri, 1 - 31015 Conegliano (TV)

Alessandro Folino / Paolo Albarelli

E-mail: [abesteighteen@finint.com](mailto:abesteighteen@finint.com)

Tel.: +39 0438 360 686/614



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### Reporting Dates

|                   |            |            |
|-------------------|------------|------------|
| Collection Period | 23/12/2020 | 22/01/2021 |
| Interest Period   | 15/01/2021 | 15/02/2021 |
| Payment Date      | 15/02/2021 |            |

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

|                                       |  |
|---------------------------------------|--|
| Issuer                                | Asset-Backed European Securitisation Transaction Eighteen S.r.l.   |
| Originator/Servicer                   | FCA Bank S.p.A.  |
| Arrangers                             | BNP Paribas; Natixis S.A., Milan Branch; Crédit Agricole Corporate & Investment Bank, Milan Branch and Unicredit Bank AG |
| Representative of the Noteholders     | Banca Finint S.p.A.  |
| Calculation Agent                     | Banca Finint S.p.A.  |
| Account Bank                          | BNP Paribas Securities Services, Milan Branch  |
| Principal Paying Agent                | BNP Paribas Securities Services, Milan Branch  |
| Corporate Servicer                    | FCA Bank S.p.A.  |
| Corporate Administrator               | Banca Finint S.p.A.  |
| Back-up Servicer Facilitator          | Zenith Service S.p.A.  |
| Stichting Corporate Services Provider | Wilmington Trust SP Services (London) Limited  |
| Listing Agent                         | BNP Paribas Securities Services, Luxembourg branch   |
| Reporting Entity                      | FCA Bank S.p.A.  |
| Reporting Entity Contact Person       | Daniela Sabino   |
| Reporting Entity Contact Telephone    | +39 0110064638   |
| Reporting Entity Contact Emails       | <a href="mailto:daniela.sabino@fcagroup.com">daniela.sabino@fcagroup.com</a>   |
| <b>Issuer's LEI code</b>              | 81560035635AD2B19A53   |

### Main definitions

|                       |   |
|-----------------------|---|
| Payment Date          | means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the first Payment Date will fall in January 2021   |
| Interest Period       | means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, provided that the Initial Interest Period shall begin on (and including) the Issue Date and end on (but excluding) the first Payment Date after the Issue Date  |
| Business Day          | means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Luxembourg, Paris and London and which is a TARGET Settlement Day   |
| Delinquent Receivable | means each Receivable, other than a Defaulted Receivable, in relation to which a Lessee has not paid at least one Instalment or any other amount due on the basis of the relevant Lease Agreement by the term contractually provided for therein and which has been recorded as such in the EDP FCAB System in compliance with the Credit and Collections Policies, and in any case by no later than 21 (twenty-one) days after the Receivable's due date, and which continues to be classified as such |
| Revolving Period      | means the period commencing on the Issue Date and ending on the earlier of (i) the Payment Date falling in April 2021 (included) and (ii) the occurrence of a Purchase Termination Event (excluded)   |



## 2. Notes and Assets description

### The Notes

Issue Date 11 November 2020

| Classes                               | Class A                      | Class B                      | Class C                      | Class M                      |
|---------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Principal Amount Outstanding on Issue | 201,000,000.00               | 7,200,000.00                 | 8,000,000.00                 | 12,000,000.00                |
| Currency                              | EUR                          | EUR                          | EUR                          | EUR                          |
| Issue Date                            | 11 November 2020             | 11 November 2020             | 11 November 2020             | 11 November 2020             |
| Final Maturity Date                   | 15 November 2033             | 15 November 2033             | 15 November 2033             | 15 November 2033             |
| Listing                               | Luxembourg                   | Luxembourg                   | Luxembourg                   | No Listing                   |
| ISIN code                             | IT0005426439                 | IT0005426447                 | IT0005426454                 | IT0005426462                 |
| Denomination                          | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 | 100,000 + multiples of 1,000 |
| Type of amortisation                  | Amortizing                   | Amortizing                   | Amortizing                   | Amortizing                   |
| Spread / Fixed Rate                   | 0,35%                        | 1,15%                        | 1,70%                        | 7,50%                        |
| Payment frequency                     | Monthly                      | Monthly                      | Monthly                      | Monthly                      |

### The Portfolio

The monetary receivables and other connected rights arising from an initial pool of auto financial leases (leasing finanziari) granted by FCAB (the Initial Receivables and the Initial Pool) have been transferred from FCAB to the Issuer pursuant to the terms of a master receivables purchase agreement dated 27 October 2020 between the Issuer and FCAB.

Initial Portfolio: Euro 224,987,745.27

Transfer Date: 27 October 2020

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards



3.1 Class A Notes

| Interest Period |            | Payment Date | Before payments       |                 | Accrued          |      |                  | Payments  |            | After payments        |                 |             |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|------------|-----------------------|-----------------|-------------|
|                 |            |              | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest   | Outstanding Principal | Unpaid Interest | Pool factor |
| 11/11/2020      | 15/01/2021 | 15/01/2021   | 201.000.000,00        | -               | 0,3500%          | 65   | 126.630,00       | -         | 126.630,00 | 201.000.000,00        | -               | 1,00000000  |
| 15/01/2021      | 15/02/2021 | 15/02/2021   | 201.000.000,00        | -               | 0,3500%          | 31   | 60.300,00        | -         | 60.300,00  | 201.000.000,00        | -               | 1,00000000  |
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**3.2 Class B Notes**

| Interest Period |            | Payment Date | Before payments       |                 | Accrued          |      |                  | Payments  |           | After payments        |                 |             |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------------|-----------------|-------------|
|                 |            |              | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest  | Outstanding Principal | Unpaid Interest | Pool factor |
| 11/11/2020      | 15/01/2021 | 15/01/2021   | 7.200.000,00          | -               | 1,1500%          | 65   | 14.904,00        | -         | 14.904,00 | 7.200.000,00          | -               | 1,00000000  |
| 15/01/2021      | 15/02/2021 | 15/02/2021   | 7.200.000,00          | -               | 1,1500%          | 31   | 7.128,00         | -         | 7.128,00  | 7.200.000,00          | -               | 1,00000000  |
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**3.3 Class C Notes**

| Interest Period |            | Payment Date | Before payments       |                 | Accrued          |      |                  | Payments  |           | After payments        |                 |             |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|-----------|-----------------------|-----------------|-------------|
|                 |            |              | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest  | Outstanding Principal | Unpaid Interest | Pool factor |
| 11/11/2020      | 15/01/2021 | 15/01/2021   | 8.000.000,00          | -               | 1,7000%          | 65   | 24.480,00        | -         | 24.480,00 | 8.000.000,00          | -               | 1,00000000  |
| 15/01/2021      | 15/02/2021 | 15/02/2021   | 8.000.000,00          | -               | 1,7000%          | 31   | 11.680,00        | -         | 11.680,00 | 8.000.000,00          | -               | 1,00000000  |
|                 |            |              |                       |                 |                  |      |                  |           |           |                       |                 |             |
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**3.4 Class M Notes**

| Interest Period |            | Payment Date | Before payments       |                 | Accrued          |      |                  | Payments  |            | After payments        |                 |             |
|-----------------|------------|--------------|-----------------------|-----------------|------------------|------|------------------|-----------|------------|-----------------------|-----------------|-------------|
|                 |            |              | Outstanding Principal | Unpaid Interest | Rate of Interest | Days | Accrued Interest | Principal | Interest   | Outstanding Principal | Unpaid Interest | Pool factor |
| 11/11/2020      | 15/01/2021 | 15/01/2021   | 12.000.000,00         | -               | 7,5000%          | 65   | 162.480,00       | -         | 162.480,00 | 12.000.000,00         | -               | 1,00000000  |
| 15/01/2021      | 15/02/2021 | 15/02/2021   | 12.000.000,00         | -               | 7,5000%          | 31   | 77.400,00        | -         | 77.400,00  | 12.000.000,00         | -               | 1,00000000  |
|                 |            |              |                       |                 |                  |      |                  |           |            |                       |                 |             |
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#### 4. Account-level information section

|       | <b>Account Identifier (Iban)</b> | <b>Account Type</b>     | <b>Account Balance at the end of the Collection Period</b> |
|-------|----------------------------------|-------------------------|--|
| (i)   | IT58V0347901600000802389100      | Collections Account     | 3.383.303,15   |
| (ii)  | IT12X0347901600000802389102      | Principal Funds Account | 22.953.361,62  |
| (iii) | IT86Y0347901600000802389103      | Interest Funds Account  | 1.572.261,95   |
| (iv)  | IT33A0347901600000802389105      | Cash Reserve Account    | 3.150.000,00   |
| (v)   | IT35W0347901600000802389101      | Payments Account        | -  |
| (vi)  | IT63Z0347901600000802389104      | Expenses Account        | 99.986,00  |





**5. Collections and Recoveries**

| Collection Period |            | Collection                  |                  |                             |                                 | Cumulative Net Prepayment Losses | Recoveries on Defaulted Receivables | Total Collections and Recoveries |
|-------------------|------------|-----------------------------|------------------|-----------------------------|---------------------------------|----------------------------------|-------------------------------------|----------------------------------|
|                   |            | Instalment Interest Amounts | Principal Amount | Other Principal Collections | of which Cumulative Prepayments |                                  |                                     |                                  |
| 24/10/2020        | 23/12/2020 | 1.687.765,59                | 11.031.536,13    | 852.041,14                  | -                               | -                                | 13.571.342,86                       |                                  |
| 23/12/2020        | 22/01/2021 | 1.532.518,49                | 9.681.154,59     | 12.941.238,31               | -                               | -                                | 24.154.911,39                       |                                  |
|                   |            |                             |                  |                             |                                 |                                  |                                     |                                  |
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6.1 Interest Available Funds

| Collection Period |            | Income Collections | Income Collections invested in Eligible Investments | all amounts received by the Issuer from any Eligible Investments in excess of the original principal amount invested | all amounts of interest accrued on and credited to the Account | the lower of (i) Interest Shortfall and (ii) the Cash Reserve | the Interest Available Funds relating to the immediately preceding Payment Date* | any amount received by the Issuer | **any amount standing to the credit of the Expenses Account | all amounts to be paid pursuant to item (i) First of the Pre-Acceleration Principal Priority of Payments | Interest Available Funds |
|-------------------|------------|--------------------|---|--|--|---|--|-----------------------------------|---|--|--------------------------|
| 24/10/2020        | 23/12/2020 | 1.587.765,59       | -   | -  | -  | -   | -  | -                                 | -   | -  | 1.587.765,59             |
| 23/12/2020        | 22/01/2021 | 1.532.518,49       | -   | -  | -  | -   | -  | -                                 | -   | -  | 1.532.518,49             |
|                   |            |                    |   |  |  |   |  |                                   |   |  |                          |
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\* to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report  
 \*\* on the Payment Date on which the Notes will be redeemed in full or cancelled.



**6.2 Principal Available Funds**

| Collection Period |            | Principal Collections | Principal Collections invested in Eligible Investments | any amount to be allocated under items (x) Tenth and (xi) Eleventh of the Pre-Acceleration Interest Priority of Payments | any amounts paid into the Principal Funds Account pursuant to item (ii) Second (B) of the Pre-Acceleration Principal Priority of Payments | *the amount standing to the credit of the Cash Reserve Account after first deducting any amounts in accordance with item (e) of the definition of the Interest Available Funds | all amounts received from the sale of the whole Portfolio | the Principal Available Funds relating to the immediately preceding Payment Date, to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report | Principal Available Funds |
|-------------------|------------|-----------------------|--|--|---|--|---|---|---------------------------|
| 24/10/2020        | 23/12/2020 | 11.883.577,27         | -  | -  | -   | -  | -   | -   | 11.883.577,27             |
| 23/12/2020        | 22/01/2021 | 10.738.815,63         | -  | -  | 11.883.577,27   | -  | -   | -   | 22.622.392,90             |
|                   |            |                       |  |  |   |  |   |   |                           |
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\*on the Calculation Date immediately preceding the earlier of (i) the Final Maturity Date and (ii) the Payment Date on which there are sufficient funds to redeem the Rated Notes in full



**7.1 Pre-Acceleration Interest Priority of Payments**

| Payment Date | Expenses, Retention Amount and Agent Fees | Servicing Fee | Interest on the Class A Notes | Interest on the Class B Notes | Interest on the Class C Notes | Target Cash Reserve Amount | Principal Available Funds equal to the Principal Shortfall | The amount paid under item (i) First of the Pre-Acceleration Principal Priority of Payments | Interest on the Class M Notes | Amounts due and payable to the Arrangers | Any other amount due and payable by the Issuer | Payment of any surplus as Deferred Purchase Price to the Originator | Residual balance |
|--------------|---|---------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|--|---|-------------------------------|--|--|---|------------------|
| 15/01/2021   | 103.812,57                                | 133.145,33    | 126.630,00                    | 14.904,00                     | 24.480,00                     | -                          | -  | -   | 162.480,00                    | -  | -  | 1.022.313,69  | -                |
| 15/02/2021   | 20.041,55                                 | 63.990,83     | 60.300,00                     | 7.128,00                      | 11.680,00                     | -                          | -  | -   | 77.400,00                     | -  | -  | 1.291.978,11  | -                |
|              |   |               |                               |                               |                               |                            |  |   |                               |  |  |   |                  |
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\* following the Regulatory Call Early Redemption Date



**7.2 Pre-Acceleration Principal Priority of Payments**

| Payment Date | Amounts due under items (i) First to (viii) Eighth of the Pre-Acceleration Interest Priority of Payments | During the Revolving Period                  |   |   | During the Amortisation Period                    |   |   |   |  |  | Any surplus as Deferred Purchase Price to the Originator | Residual balance |
|--------------|--|--|---|---|---|---|---|---|--|--|--|------------------|
|              |  | Advance Purchase Price of an Additional Pool | * Principal Amount Outstanding of the Class A Notes | Transfer any remaining amounts to the Principal Funds Account | Principal Amount Outstanding of the Class A Notes | Principal Amount Outstanding of the Class B Notes | Principal Amount Outstanding of the Class C Notes | Principal Amount Outstanding of the Class M Notes | Indemnity due and payable to the Arrangers | Any other amount due and payable by the Issuer |  |                  |
| 15/01/2021   | -  | -  | -   | 11.883.577,27   | -   | -   | -   | -   | -  | -  | -  | -                |
| 15/02/2021   | -  | 22.588.410,58                                | -   | 33.982,32   | -   | -   | -   | -   | -  | -  | -  | -                |
|              |  |  |   |   |   |   |   |   |  |  |  |                  |
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\* only following the occurrence of a Notes Pre-Amortisation Event on the immediately preceding Calculation Date



**7.3 Post-Acceleration Priority of Payments**

**NOT APPLICABLE**

| Payment Date | Expenses, Retention Amount and Agent Fees | Servicing Fee | Interest on the Class A Notes | Principal Amount Outstanding of the Class A Notes | Interest on the Class B Notes | Principal Amount Outstanding of the Class B Notes | Interest on the Class C Notes | Principal Amount Outstanding of the Class C Notes | Interest on the Class M Notes | Principal Amount Outstanding of the Class M Notes | Indemnity due and payable to the Arrangers | Any other amount due and payable by the Issuer | All amounts due and payable to the Originator | Any surplus as Deferred Purchase Price to the Originator | Residual balance |
|--------------|---|---------------|-------------------------------|---|-------------------------------|---|-------------------------------|---|-------------------------------|---|--|--|---|--|------------------|
|              |   |               |                               |   |                               |   |                               |   |                               |   |  |  |   |  |                  |
|              |   |               |                               |   |                               |   |                               |   |                               |   |  |  |   |  |                  |
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|              |   |               |                               |   |                               |   |                               |   |                               |   |  |  |   |  |                  |



**8. Cash Reserve Amount**

| Payment Date | Initial balance of the Cash Reserve Account | Target Cash Reserve Amount<br>3,150,000.00 | Cash Reserve Amount credited into the Cash Reserve Account at the current Payment Date | Shortfall |
|--------------|---|--|--|-----------|
| 15/01/2021   | 3.150.000,00                                | 3.150.000,00                               | -  | -         |
| 15/02/2021   | 3.150.000,00                                | 3.150.000,00                               | -  | -         |
|              |   |  |  |           |
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|              |   |  |  |           |



9. Cumulative Portfolio Limits

| Collection Period |            | Used Cars |            |             | Top Borrower |            |             | Top 10 Borrowers |            |             | South         |            |             | Weighted Average Remaining Maturity (months) |             | Brand other than JLR and FCA |            |             | Legal Person ("Persone giuridiche") |            |             | Direct Debit Lease |            |             | Weighted Average Nominal Interest Rate |             |  |
|-------------------|------------|-----------|------------|-------------|--------------|------------|-------------|------------------|------------|-------------|---------------|------------|-------------|--|-------------|------------------------------|------------|-------------|-------------------------------------|------------|-------------|--------------------|------------|-------------|--|-------------|--|
|                   |            | Amount    | Percentage | Limit (Max) | Amount       | Percentage | Limit (Max) | Amount           | Percentage | Limit (Max) | Amount        | Percentage | Limit (Max) | Amount                                       | Limit (Max) | Amount                       | Percentage | Limit (Max) | Amount                              | Percentage | Limit (Max) | Amount             | Percentage | Limit (Min) | Percentage                             | Limit (Min) |  |
| 24/10/2020        | 23/12/2020 | -         | 0,00%      | 7,00%       | 418.856,80   | 0,20%      | 1,25%       | 2.672.092,41     | 1,26%      | 4,00%       | 43.264.050,01 | 20,40%     | 30,00%      | 28,85  | 48          | 413.892,54                   | 0,20%      | 10,00%      | 131.922.685,38                      | 62,21%     | 85,00%      | 211.557.626,47     | 99,77%     | 95,00%      | 3,82%                                  | 2,50%       |  |
| 23/12/2020        | 22/01/2021 | -         | 0,00%      | 7,00%       | 411.533,00   | 0,19%      | 1,25%       | 2.490.162,52     | 1,14%      | 4,00%       | 46.178.578,15 | 21,06%     | 30,00%      | 28,85  | 4800,000%   | 12.030.591,84                | 5,49%      | 10,00%      | 141.843.420,62                      | 64,69%     | 85,00%      | 218.766.646,91     | 99,77%     | 95,00%      | 3,82%                                  | 2,50%       |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
|                   |            |           |            |             |              |            |             |                  |            |             |               |            |             |  |             |                              |            |             |                                     |            |             |                    |            |             |  |             |  |
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**10. Portfolio performance - Arrears**

| Collection Period |            | 0 - 30 days         |                             | 31 - 60 days        |                             | 61 - 90 days        |                             | 91 - 120 days       |                             | 121 - 150 days      |                             |
|-------------------|------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|
|                   |            | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) |
| 24/10/2020        | 23/12/2020 | 2.876,09            | 731.948,69                  | 1.850,12            | 29.453,69                   | -                   | -                           | -                   | -                           | -                   | -                           |
| 23/12/2020        | 22/01/2021 | 4.577,49            | 652.688,84                  | 1.341,08            | 47.147,15                   | 296,23              | 28.561,73                   | -                   | -                           | -                   | -                           |
|                   |            |                     |                             |                     |                             |                     |                             |                     |                             |                     |                             |
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|                   |            |                     |                             |                     |                             |                     |                             |                     |                             |                     |                             |

| Collection Period |            | 151 - 180 days      |                             | 181 - 210 days      |                             | Write-Off           |                             | Adjustment          |                             |
|-------------------|------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|
|                   |            | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) | Instalment Past Due | NPV (Principal not yet due) |
| 24/10/2020        | 23/12/2020 | -                   | -                           | -                   | -                           | -                   | -                           | -                   | -                           |
| 23/12/2020        | 22/01/2021 | -                   | -                           | -                   | -                           | -                   | -                           | -                   | -                           |
|                   |            |                     |                             |                     |                             |                     |                             |                     |                             |
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11. Repurchase / Renegotiations

| Collection Period |            | Defaulted sold and Repurchased              |            |       |                                     |            |       | Renegotiations |            |       | COVID-19 Renegotiations - Italian law |            |
|-------------------|------------|---|------------|-------|-------------------------------------|------------|-------|----------------|------------|-------|---------------------------------------|------------|
|                   |            | Defaulted Receivables sold to third parties |            |       | Receivables repurchased 9.1(b) MRPA |            |       |                |            |       |                                       |            |
|                   |            | Amount                                      | Percentage | Limit | Amount                              | Percentage | Limit | Amount         | Percentage | Limit | n.                                    | Amount     |
| 24/10/2020        | 23/12/2020 | -   | 0,00%      | 2,00% | 852.041,14                          | 0,38%      | 5,00% | -              | 0,00%      | 5,00% | 39                                    | 47.568,99  |
| 23/12/2020        | 22/01/2021 | -   | 0,00%      | 2,00% | 1.909.702,18                        | 0,85%      | 5,00% | -              | 0,00%      | 5,00% | 52                                    | 176.783,76 |
|                   |            |   |            |       |                                     |            |       |                |            |       |                                       |            |
|                   |            |   |            |       |                                     |            |       |                |            |       |                                       |            |
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|                   |            |   |            |       |                                     |            |       |                |            |       |                                       |            |



**12. Prepayments**

| Collection Period |            | Number of Contracts | Past-Due on Prepayments | Residual value NPV (Principal + Interest) | Residual Interest NPV | Interest Due on Late Payments | Penalties on Prepayments | Early Payments | Total Payments Received | Net Loss | Residual Interest as of SPV's Amortising Plan | Final Result Profit |
|-------------------|------------|---------------------|-------------------------|---|-----------------------|-------------------------------|--------------------------|----------------|-------------------------|----------|---|---------------------|
| 24/10/2020        | 23/12/2020 | -                   | -                       | -   | -                     | -                             | -                        | -              | -                       | -        | -   | -                   |
| 23/12/2020        | 22/01/2021 | -                   | -                       | -   | -                     | -                             | -                        | -              | -                       | -        | -   | -                   |
|                   |            |                     |                         |   |                       |                               |                          |                |                         |          |   |                     |
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|                   |            |                     |                         |   |                       |                               |                          |                |                         |          |   |                     |



13. Stratification

| Collection Period |            | Distribution by New and Used Car Loans |         |                          |         |                |       |                          |       | Distribution by Lessee Type         |        |                          |        |                                     |        |                          |        |
|-------------------|------------|--|---------|--------------------------|---------|----------------|-------|--------------------------|-------|-------------------------------------|--------|--------------------------|--------|-------------------------------------|--------|--------------------------|--------|
|                   |            | New Car Loans                          |         |                          |         | Used Car Loans |       |                          |       | Physical Person ("Persone Fisiche") |        |                          |        | Legal Person ("Persone giuridiche") |        |                          |        |
|                   |            | By Number                              | %       | By Outstanding Principal | %       | By Number      | %     | By Outstanding Principal | %     | By Number                           | %      | By Outstanding Principal | %      | By Number                           | %      | By Outstanding Principal | %      |
| 24/10/2020        | 23/12/2020 | 24.124                                 | 100,00% | 212.045.590,80           | 100,00% | -              | 0,00% | -                        | 0,00% | 9.983                               | 41,38% | 80.122.905,42            | 37,79% | 14.141                              | 58,62% | 131.922.685,38           | 62,21% |
| 23/12/2020        | 22/01/2021 | 23.449                                 | 100,00% | 201.338.759,50           | 100,00% | -              | 0,00% | -                        | 0,00% | 9.983                               | 42,57% | 80.122.905,42            | 39,80% | 13.466                              | 57,43% | 121.215.854,08           | 60,20% |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |
|                   |            |  |         |                          |         |                |       |                          |       |                                     |        |                          |        |                                     |        |                          |        |

| Collection Period |            | Distribution by Payment Method |        |                          |        |                           |       |                          |       | Distribution by Geographic Area |        |                          |        |           |        |                          |        |           |        |                          |        |
|-------------------|------------|--------------------------------|--------|--------------------------|--------|---------------------------|-------|--------------------------|-------|---------------------------------|--------|--------------------------|--------|-----------|--------|--------------------------|--------|-----------|--------|--------------------------|--------|
|                   |            | Direct Debit Lease             |        |                          |        | Transfer order Lease (OB) |       |                          |       | North                           |        |                          |        | Centre    |        |                          |        | South     |        |                          |        |
|                   |            | By Number                      | %      | By Outstanding Principal | %      | By Number                 | %     | By Outstanding Principal | %     | By Number                       | %      | By Outstanding Principal | %      | By Number | %      | By Outstanding Principal | %      | By Number | %      | By Outstanding Principal | %      |
| 24/10/2020        | 23/12/2020 | 24.036                         | 99,94% | 211.557.626,47           | 99,95% | 14                        | 0,06% | 98.405,26                | 0,05% | 12.463                          | 51,66% | 117.508.418,63           | 55,42% | 6.336     | 26,26% | 51.273.122,16            | 24,18% | 5.325     | 22,07% | 43.264.050,01            | 20,40% |
| 23/12/2020        | 22/01/2021 | 23.368                         | 99,94% | 200.904.214,59           | 99,95% | 13                        | 0,06% | 90.876,97                | 0,05% | 12.086                          | 51,54% | 111.363.368,70           | 55,31% | 6.158     | 26,26% | 48.690.128,16            | 24,18% | 5.205     | 22,20% | 41.285.262,64            | 20,51% |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |
|                   |            |                                |        |                          |        |                           |       |                          |       |                                 |        |                          |        |           |        |                          |        |           |        |                          |        |

| Collection Period |            | Distribution by Brand |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|-------------------|------------|-----------------------|--------|--------------------------|--------|-----------|-------|--------------------------|-------|-----------|--------|--------------------------|--------|-----------|-------|--------------------------|-------|
|                   |            | FCA                   |        |                          |        | FERRARI   |       |                          |       | JLR       |        |                          |        | OTHERS    |       |                          |       |
|                   |            | By Number             | %      | By Outstanding Principal | %      | By Number | %     | By Outstanding Principal | %     | By Number | %      | By Outstanding Principal | %      | By Number | %     | By Outstanding Principal | %     |
| 24/10/2020        | 23/12/2020 | 15.550                | 64,46% | 110.582.029,93           | 52,15% | 239       | 0,99% | 9.401.000,77             | 4,43% | 8.299     | 34,40% | 91.648.667,56            | 43,22% | 36        | 0,15% | 413.892,54               | 0,20% |
| 23/12/2020        | 22/01/2021 | 15.150                | 64,61% | 105.331.497,20           | 52,32% | 234       | 1,00% | 8.986.428,31             | 4,46% | 8.029     | 34,24% | 86.625.538,07            | 43,02% | 36        | 0,15% | 395.295,92               | 0,20% |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |
|                   |            |                       |        |                          |        |           |       |                          |       |           |        |                          |        |           |       |                          |       |



**14. Top 10 Debtors by NPV**

| Collection Period |            | 1          |       | 2          |       | 3          |       | 4          |       | 5          |       |
|-------------------|------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
|                   |            | By NPV     | %     | By NPV     | %     | By NPV     | %     | By NPV     | %     | By NPV     | %     |
| 24/10/2020        | 23/12/2020 | 418.856,80 | 0,20% | 319.979,91 | 0,15% | 310.360,82 | 0,15% | 257.272,51 | 0,12% | 254.307,67 | 0,12% |
| 23/12/2020        | 22/01/2021 | 411.523,92 | 0,20% | 309.036,16 | 0,15% | 287.280,26 | 0,14% | 244.730,69 | 0,12% | 227.514,39 | 0,11% |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |

| Collection Period |            | 6          |       | 7          |       | 8          |       | 9          |       | 10         |       |
|-------------------|------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
|                   |            | By NPV     | %     | By NPV     | %     | By NPV     | %     | By NPV     | %     | By NPV     | %     |
| 24/10/2020        | 23/12/2020 | 246.916,49 | 0,12% | 231.383,88 | 0,11% | 221.624,40 | 0,10% | 209.831,18 | 0,10% | 201.558,75 | 0,10% |
| 23/12/2020        | 22/01/2021 | 226.542,82 | 0,11% | 224.794,98 | 0,11% | 215.371,52 | 0,11% | 199.076,22 | 0,10% | 193.891,95 | 0,10% |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |
|                   |            |            |       |            |       |            |       |            |       |            |       |



**15. Trigger Event**

| Collection Period |            | Purchase Termination Event  |   |  |  |  |  |  |  |                              |                                     |
|-------------------|------------|---|---|--|--|--|--|--|--|------------------------------|-------------------------------------|
|                   |            | (A) FCAB is in breach of its obligations or representations (B) Insolvency Event occurs | Appointment of the Servicer is terminated by the Issuer | W&I Agreement or the Servicing Agreement has been terminated | Originator or the Issuer, may no longer lawfully fulfill their obligations | Gross Cumulative Default Ratio exceeds the relevant Gross Cumulative Default Threshold | Three-Month Rolling-Average Delinquency Rate exceeds the relevant Three-Month Rolling-Average Delinquency Rate Threshold | Uncleared Principal Shortfall Limit has been reached | Class A Notes are redeemed 3 (three) times during the Revolving Period | Delivery of a Trigger Notice | Delivery of a Tax Redemption Notice |
| 24/10/2020        | 23/12/2020 | Not Occurred  | Not Occurred  | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred                 | Not Occurred                        |
| 23/12/2020        | 22/01/2021 | Not Occurred  | Not Occurred  | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred   | Not Occurred                 | Not Occurred                        |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |
|                   |            |   |   |  |  |  |  |  |  |                              |                                     |

| Collection Period |            | Notes Pre-Amortisation Event | Clean-up Call Event | Tax Call Event | Trigger Events |                             |  |                          |              |
|-------------------|------------|------------------------------|---------------------|----------------|----------------|-----------------------------|--|--------------------------|--------------|
|                   |            |                              |                     |                | Non-payment    | Breach of other obligations | Breach of representations and warranties by the Issuer | Insolvency of the Issuer | Unlawfulness |
| 24/10/2020        | 23/12/2020 | Not Occurred                 | Not Occurred        | Not Occurred   | Not Occurred   | Not Occurred                | Not Occurred   | Not Occurred             | Not Occurred |
| 23/12/2020        | 22/01/2021 | Not Occurred                 | Not Occurred        | Not Occurred   | Not Occurred   | Not Occurred                | Not Occurred   | Not Occurred             | Not Occurred |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |
|                   |            |                              |                     |                |                |                             |  |                          |              |

